

A GUIDE TO BETTING



Since horseracing first began, people have wagered on the outcome of the race. For most, the thrill of going to the races involves the thrill of winning a bet, whether through calculated skill or just sheer luck.

Betting on horse racing usually takes one of the following forms:

Fixed Odds Betting:

Offered predominately by on-course bookmakers, the operator offers odds against the chances of each runner winning or running a place in a race. Customers then place a bet on that runner at the odds offered at that time, and the stake of the bet is multiplied by the odds on offer. If successful, the punter receives the resultant amount plus his original stake.

Totalisator Betting:

A totalisator is a system used to enable persons to invest money on events or contingencies with a view to successfully predicting specified outcomes of those events or contingencies and to enable the money left after the deduction of commission to be divided and distributed as dividends among those persons who successfully predict those outcomes.

Common Types of Totalisator Betting

- **Win:** The most popular bet you can have. Simply pick the runner that you think will finish 1st in a race.
- **Place:** Pick a runner in a race and if your runner finishes 1st, 2nd or 3rd you will collect your place dividend. (Under normal circumstances a 3rd place dividend is only paid in races with eight or more runners).
- **An Each Way bet (Win/Place)** combines the Win and Place bets. If your runner wins, you will collect both a Win and Place dividend or if your runner finishes 2nd or 3rd you will collect the Place dividend only.
- **Quinella:** To win the Quinella you are required to correctly select the two runners that finish 1st and 2nd in a race, in any order.
- **Exacta:** An Exacta requires you to correctly select the two runners that finish 1st and 2nd in a race in the correct order.
- **Duet:** The Duet requires you to correctly select 2 of the 3 placegetters in any order and is only available on races that have eight or more runners. The Duet will pay three dividends for the following combinations: 1st and 2nd, 1st and 3rd, and 2nd and 3rd.
- **Trifecta:** The Trifecta requires you to select the runners that will finish 1st, 2nd and 3rd in a race, in the correct finishing order. Flexi betting is also available.
- **First 4:** The First 4 requires you to select the 1st, 2nd, 3rd and 4th placegetters in the correct finishing order. Available in Flexi betting.
- **Double:** The Double requires you to correctly select the winners of any two nominated races at the one race meeting e.g. Race 2 winner and Race 3 winner
- **Quaddrella:** A Quaddie requires you to pick four winners from four races nominated by TAB at the one meeting. Available in Flexi betting. The Quaddie for each race meeting is marked in the "Exotic Bet Info" column on Today's and Tomorrow's Racing Schedules on tab.com.au. Quaddie legs are marked as QAD.
- **Big 6:** A BIG 6 requires you to pick six winners from six races nominated by TAB. The races that make up a BIG6 may be at the same race meeting or at different race meetings. There is at least one BIG6 available every week. Available in Flexi betting. Available BIG6s are indicated in the "Exotic Bet Info" column on Today's and Tomorrow's Racing Schedules on tab.com.au.
- **All Up:** A more complex bet which involves parlaying your winnings from one race into one or more other races. To parlay means to create a single bet that links together two or more individual bets and is dependent on all of those bets winning together.
- **Betting Exchanges:** offer a form of betting where the operator accepts bets from punters on the predicted outcome of a certain contingency (e.g. a horse winning a race) and matches them with bets placed by other punters who select the opposite outcome. In effect the bet is between two individual punters and the operator does not become party to the bet. The operator then extracts a commission from the winnings of the successful punter.

Betting Options

- **What is boxing?:** Available on Quinella, Exacta, Duet and First 4. When you 'box' the runners in your bet, you cover all possible combinations for the finishing order.
- **What is a multiple bet?:** Available on Quinella, Exacta, Duet, Doubles, Trifecta, First 4, Quaddie and BIG6. A multiple bet is where you pick more than one runner in each leg of the bet.
- **What is Flexi betting?:** Available on Trifecta, First 4, Quaddie and BIG6. Flexi betting allows you to nominate the total amount you would like to spend on your bet, so you can include as many selections as you like at an outlay that suits your budget. If your bet is successful, you will collect a percentage of the full dividend.

For TAB Information including scratchings, payment of tickets or lost and destroyed tickets, visit TAB.com.au

The Championships encourages participants to gamble responsibly.

Think! About your choices.

If gambling is a problem for you call NSW Gambling Help on 1800 858 858 or visit www.gamblinghelp.nsw.gov.au